



V E L I N G

A Solution Provider in the Global Aviation Arena

## Our Business

### Aircraft Sales & Remarketing

- Development of a Marketing plan with timeline
- Submission of regular Marketing reports
- Proposal evaluation
- Term sheet and Contract documentation assistance
- Technical project management
- Transaction co-ordination to closing

### Aircraft Leasing & Asset Management

- Pre-purchase inspections
- Lease technical provisions
- Preparation and Delivery of aircraft
- Lease monitoring and return Inspections
- Technical records audit/analysis
- Maintenance reserve management
- Aircraft return or repossession
- Engine planning & Maintenance shop selection

### Structured Finance

Veling is committed to providing innovative financing solutions aided by extensive banking and equity relationships to meet specific requirements of our clients in the modern market. This is facilitated by offices in Port Louis, Mauritius and London, UK thereby providing access to the European, African and Middle Eastern aerospace financing markets.

Our philosophy is to develop strong and lasting relationships with our valued clients by providing an effective, professional and personal service at all times. We endeavour to remain as close as possible and accessible to our valued customers.

Aircraft transactions ...



- First sale with a lease attached in India of five A310 to Air India



- Successful remarketing of 4 SIA B747-400 aircraft since 1998



- Sale of One A320 for Silk Air



- Introduction of Seven CRJ into India for Air Sahara



- Owns two 2007 built ATR72-500 aircraft leased to Kingfisher Airlines



- Sale & Leaseback transaction for three A340-300 aircraft to SriLankan Airlines



- Freighter Conversion and Sale & Leaseback of 3 A310-300 to Deccan Cargo & Logistics



- Sale & Leaseback of 2 Boeing 777-200 with Emirates Airlines



## Our Track Record

Over 20 transactions successfully concluded including aircraft sales and Leases of both Narrow and wide bodies aircraft worldwide

Among the top ten lessors in India and among the top 40 Aircraft lessors worldwide (Airline Business Magazine 2009)

13<sup>th</sup> Turboprop lessor by ranking in 2008 by Fleet Value and 25<sup>th</sup> Widebody lessor by ranking by Fleet Value (Flight Insight – Aircraft Finance Special Report 2009)

## Board of Directors

### Uday Nayak – Co-Founder & Chairman

Uday comes from a business family in India and has a wealth of knowledge in dealing with companies in the Indian Sub-continent. He has worked with a major bank in London and is based in London, UK.

### Nirvan Veerasamy – Co-Founder & Managing Director

Nirvan worked for Airbus Industrie as a Sales Director and lead major sales campaign in South East Asia. Between 2005 and 2006, at the request of the Government of Mauritius, he was the Managing Director of Air Mauritius Ltd and initiated a turnaround plan for the airline. Nirvan is based at the Head Office in Mauritius.

### Capt David Savy – Non Executive Director

David is currently the Chairman and Managing Director of Air Seychelles. He has been instrumental in the development of the National Airlines of Seychelles.

### Anil Currimjee – Non Executive Director

Anil leads the Currimjee Group, a long established family business with interests in Real Estate, Hotels, Mobile Telephony, Insurance, Soft drinks and Finance.

### Graham Axford – Non Executive Director

Graham is Chief Executive with Corporate Finance Partners Ltd. He was the MD of Corporate Finance House James Capel (now part of HSBC) and Head of UK Corporate Finance at Credit Lyonnais.



## Executive Management

### Dinesh Burrenchobay- Chief Operating Officer

Dinesh oversees the day to day operations of the company on a worldwide basis while ensuring that the future strategic plans for growth are executed in a timely manner. He reports to the Managing Director. He has worked at Air Mauritius as Executive Vice-President, Human Resources & Organisational Development. He was there a key player in the Leadership team that implemented a critical transformation programme following a study by Management Consultants McKinsey whilst being instrumental in setting up the airline's new organisational structure. Prior to this he held a senior position with One&Only Resorts (part of Kerzner International) at Corporate Level for the Indian Ocean region and has taken part in a number of hotel openings on a global basis.

### Lars Mydland – Special Advisor to Managing Director

Lars has over 25 years in the airline industry in several key positions. He was previously the Senior Vice-President & Accountable Manager and Chief Security Officer of the SAS group (Scandinavian Airline System). He was also President and CEO of the SAS Flight Academy. Lars held many board positions at SAS including on the Board of SAS Sweden, SAS Denmark and SAS Norway. He is currently also working with IATA on several projects worldwide.

### Paris Forget – Vice President – Business Development

Paris has been working for the company for the past 10 years. He is responsible for new business development including Aircraft registration and fleet management activities in the Mauritius jurisdiction. Currently working on several projects including FBO's worldwide.

### Sebastian Moonjelly- Vice-President

Sebastian is in charge of the day to day running of Veling Aviation (UK) . He has a wealth of banking experience both in Operational as well as in Administration & Management. He has recently worked on a number of Structured Finance

### Steve Charlotte – Technical Services Manager

Steve has worked for over 15 years for Air Mauritius as Aircraft Engineer and Quality Assurance Inspector working on a number of aircraft types including ATR 72, Airbus A340, Boeing B767 and Boeing B747. He is an EASA Part 145 Auditor and he also overviews our aircraft asset management portfolio.



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## Contacts

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